

IPI VIRTUAL SPRING FORUM

MAY 11 & 12, 2021



PROGRAM – DAY ONE TUESDAY, MAY 11, 2021

All times in EST

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11:00 AM **WELCOME**
BRIEN BIONDI • CEO, **Institute for Private Investors & Campden Wealth**, Americas

11:00 AM **IN THE HOT SEAT: LEADERSHIP LESSONS**

We're delighted that Jeff Immelt has returned to IPI and the IPI Spring Forum to focus on the role of leadership, decision-making and processes under pressure. In September 2001, Jeff Immelt replaced the most famous CEO in history, Jack Welch, at the helm of General Electric. Less than a week into his tenure, the 9/11 terrorist attacks shook the nation, and the company, to its core. GE was connected to nearly every part of the tragedy. Facing an unprecedented situation, Immelt knew his response would set the tone for businesses everywhere that looked to GE for direction.

JEFF IMMELT • Venture Partner, **NEA** & former Chairman & CEO, **General Electric**
In conversation with IPI member **Tim Brown**

11:40 AM **CYBER SECURITY: MANAGING FRAUD & CYBER RISK IN THE FAMILY**

The COVID-19 pandemic forced us into new operating models and disrupted status quo security strategies. Persistent news of embezzlements and ransomware attacks signal that opportunity, incentive, and rationalization have coalesced to create a perfect storm of theft and fraud risk. Moreover, due to their unique operating models, staffing structures, and assets, few have greater exposure to these fraud and cyber risks than the high net worth family and the leaders that manage their wealth. Join us for a discussion of the emerging fraud and cyber threats HNW families face today and practical guidance for managing and reducing this complex and ever-evolving risk. **Brian Schnese** is a former FBI Special Agent and was most recently a Senior Manager in the National Investigations Center.

BRIAN J. SCHNESE • Senior Risk Consultant, **HUB International**

12:10 PM **NETWORKING SESSION**

Randomly assigned small group networking session — admittance until 12:15 pm. If late, please do not join the room and wait until the next session.

12:35 PM **BREAK**

1:00 PM **CONCURRENT SESSIONS – CHOOSE ONE OF THE FOLLOWING TRACKS:**

NEUROTECHNOLOGY: INVESTING IN THE GREAT UNKNOWN

Medical science is a long game. Understanding the science from a research and application perspective is a great challenge – turning it into a life-changing product is even more difficult. **Eric C. Leuthardt, M.D.** is an internationally renowned neurosurgeon, scientist and professor at Washington University in St. Louis, where he is also Chief of the Division of Neurotechnology. His work in the field of neuroprosthetics, neurotechnologies, advanced brain imaging, and neurosurgical devices has yielded him numerous accolades as a pioneer in applied neuroscience. In addition to numerous peer-reviewed publications, Leuthardt has over 1800 patents. He is also the founder of eight startup companies.

ERIC C. LEUTHARDT, M.D. • Chief of the Division of Neurotechnology, **Washington University**

1:35 PM **BIOTECH: DRUG DISCOVERY & THERAPEUTICS**

Few sectors have garnered more interest, or investments than biotech recently. This isn't expected to change. Geeta Vemuri, founding partner at Agent Capital, will bring IPI members understanding of the sector's market dynamics, touching on the verticals of oncology and immunology and the less understood rare disease segment. Geeta is one only a handful of women-led GPs in the biopharma sector who has built a reputation as a leader in the space before Agent Capital at Baxter and Baxalta Ventures.

GEETA VEMURI • Founder & Managing Partner, **Agent Capital**
Moderated by IPI member **STEVE KIM** • **Verdis Investments**

ALT FUND

Four 15-minute alternative fund pitches from IPI members focused on different segments of the market and different stages of investing.

- **1:00 pm – TSWII** is a female-owned and managed boutique investment fund that serves as the main investment vehicle for the Caldwell family, but is also open to outside capital that includes HNW families, endowments, pensions and foundations. The fund has a 30-year track record, \$300M in assets and an annualized net return of 11.4% – presented by **Kate Caldwell Nevin**
- **1:15 pm – L2 Capital Partners - Fund III** - is a private equity family office focused on making control buyout investments in North American lower middle market companies seeking transition – presented by **Bob Levine**
- **1:30 pm – Diamondstream** has recently launched its second thematic fund focused on mobility transformation with advanced aerial mobility at the center. The firm's managing directors have founded multiple companies, including Volaris (NYSE:VLRS) Mexico's largest domestic airline – presented by **Dean Donovan**
- **1:45 pm – Greenspring Associates - Secondaries** - A 20+ year leading VC expects to allocate approximately 50-70% to direct secondaries and 30-50% to fund secondaries using its platform for proprietary deal flow in its position as one of the largest and most established fund and direct investors presented by **Todd Ruppert**

PROGRAM – DAY ONE

TUESDAY, MAY 11, 2021

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2:10 PM **NETWORKING SESSION**

Randomly assigned small group networking session — admittance until 2:15pm. If late, please do not join the room and wait until the next session.

2:35 PM **BREAK**

3:00 PM **FROM TRASH TO TREASURE: AFYA'S INNOVATIVE MODEL TO IMPROVE HEALTHCARE WORLDWIDE**

Danielle Butin - Afya Foundation founder's *aha* moment arrived in the Serengeti. Right then she committed to finding a solution for the enormous problem of a problem of waste in healthcare. The health system in the US alone wastes upwards of \$760bn a year. And it's a problem of regulation induce waste. Covid shone a spotlight on disparities in our local healthcare delivery system between the well-funded private hospitals and the public FQHCs/community clinics. Afya is attempting to create a win-win for hospitals, their staff, our environment and healthcare worldwide.

DANIELLE BUTIN • Founder, **Afya Foundation**

3:30 PM **FROM A DAIRY BUSINESS TO A CHILD HEALTH INNOVATOR: THE STORY OF A MULTIGENERATIONAL FAMILY'S EVOLUTION**

In 1846 The Hood Milk Company began as a one-man milk delivery service in Charlestown, MA and grew to become one of the largest dairy companies in the US. From its earliest days, the company was known for its drive to improve sanitary production and distribution, which revolutionized the industry — and dramatically increased the survival rate for infants in the regions where Hood milk was sold. While the company was sold in the 1980s, the Hood family continues the legacy of supporting child health innovation through the Charles H. Hood Foundation, including through a novel venture capital program focused on children's health. Fifth generation family member John Parker will talk about this multi-generational family journey and how it changed his own life mission.

JOHN PARKER • Vice President, **Board of Trustees of the Charles H. Hood Foundation**, Managing Director, **CH Innovations** & Founder, **Springhood Ventures**

PROGRAM – DAY TWO

WEDNESDAY, MAY 12, 2021

All times in EST

- 11:00 AM **WELCOME**
BRIEN BIONDI • CEO, **Institute for Private Investors & Campden Wealth**, Americas
- 11:00 AM **DEMOCRACY, TECHNOLOGY & REGULATION**
If you control the technology you control the future. Our fascination and acceptance of technology has encouraged private companies around the world to expand into some of the most powerful actors we have ever known. Layer geopolitics and state actors on top of this and you have a complex network of information, surveillance and control. As AI increases its scope and cyber attacks become more common should there be more support for individuals and their rights. Marieteje Schaake is uniquely positioned having spent 11 years in European Parliament, a member of the European Council of Foreign Relations and currently at Stanford University's AI and Cyber centers.
MARIETJE SCHAAKE • International Policy Director, **Stanford University's Cyber Policy Center** & International Policy Fellow, **Stanford Institute for Human-Centered Artificial Intelligence**
- 11:40 AM **UNDERSTANDING THE ERA: GAMESTOP, BITCOIN, AND OTHER STRANGE BEHAVIOR**
In this session we will attempt to reconcile the strange sightings in the marketplace. Join us as we discuss everything from negative rates to COVID-19 to GameStop and Bitcoin... How do we make sense of it all?
DOUG EVANS • Senior Managing Director of Asset Management, **Abbot Downing**
- 12:10 PM **NETWORKING SESSION**
Randomly assigned small group networking session — admittance until 12:15 pm. If late, please do not join the room and wait until the next session.
- 12:35 PM **BREAK**
- 1:00 PM **ARE OFFICES DEAD? IT'S COMPLICATED**
Investor sentiment continues to favor apartments and last-mile warehouses and shy away from hotels and malls. When it comes to offices, however, sentiment remains undecided. Today we will look at the numbers underwriting the strength of the sector versus broader trends from companies that tried WFH strategies in the past, long-term implications of virtual workforce training, and research showing the benefits of working in an office environment. Ultimately, in times of uncertainty and potential asset class upheaval, the question is whether the current environment is the beginning of a long-term, negative trend or a shorter-term reaction to an event and how we should react as investors?
JOLLY SINGH • Principal, Portfolio Oversight Group, **CIM Group**
- 1:30 PM **THE WORLD AFTER CAPITAL**
Albert Wenger is a managing partner at Union Square Ventures and author of the book *the World After Capital* - the transition of the world from an industrial age to a knowledge age. He is a broad thinker focusing on the impact of technology on the world. Before joining USV, Albert was the president of del.icio.us through the company's sale to Yahoo and an angel investor (Etsy, Tumblr). He previously founded or co-founded several companies, including a management consulting firm and an early hosted data analytics company. Albert graduated from Harvard College in economics and computer science and holds a Ph.D. in Information Technology from MIT.
ALBERT WENGER • Managing Partner, **Union Square Ventures**
- 2:10 PM **NETWORKING SESSION**
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- 2:40 PM **BREAK**

3:00 PM **CONCURRENT SESSIONS – CHOOSE ONE OF THE FOLLOWING TRACKS:**

CO-INVEST

This is a family investor-led program. The 50-minute session involves three direct/co-investment opportunities shared by family investor members for review, followed by Q&A. This is a family investor-led program:

- **3:00 pm – Cenegeenics:** IPI member Gary Post has made an investment in the company through his family fund. There is excess capacity and Gary is inviting IPI members to co-invest. The company has nearly \$30 million in revenue and the new control investor group is raising capital to significantly grow sales and cash flow. Cenegeenics is a 20+ year old wellness/healthy aging business with 20 clinics located throughout the US supporting 2,700 members. Its programs use modern medical approaches to enable its patient members to perform at peak condition as they age by actively addressing a spectrum of preventative health issues.
- **3:20 pm – Solaire:** IPI member Hugh Cole from Washington Property Company would consider an equity partner contribution of 80% of the equity required for the vertical development of Solaire. Located at the intersection of Old Georgetown Road and Commerce Lane, the site is fully approved and shovel-ready for the development of 197 Class A apartment units: 167 market rate units and 30 Moderately Priced Dwelling Units (“MPDU’s), as well as approximately 1,648 square feet of first-floor retail above four levels of below-grade parking.

THE FUTURE OF WORK

Our view of the world and how we work has altered. It’s course was set before 2021 but its acceleration has been pronounced over the past 18 months. Technology has risen to the challenge of improving our working day but is that at the detriment of our health and wellbeing? We explore the future of work - what’s being achieved and what’s still to come touching on areas that are often forgotten like measuring productivity and recreating chance encounters that spark new ideas - all things made more challenging when WFH. Kate is founder of Hannah Grey - a women-led VC out of NY. She has built a career working closely with founders as the first founding member of Lerer Hippeau in NY and partner of Upslope Ventures.

KATE SHILLO BEARDSLEY • Founding Partner, **Hannah Grey**

3:45 PM **END**

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